



Liberty Energy Company Ltd.

लिवर्टी इन्र्जी कम्पनी लि.

संस्थापक कार्यालय: काठमाडौं-१९, नेपाल
 Email: liberty@libertyenergy.com.np | Web: www.libertyenergy.com.np

**"UNAUDITED FINANCIAL STATEMENTS FOR THE FIRST QUARTER,
 FISCAL YEAR 2081/82 ENDED 30th Ashoj, 2081 (16th October, 2024)"**

(In NPR)

Statement of Financial Position	Current Quarter Ending Ashoj end 2081	Previous Quarter Ending Ashadh end 2081	Corresponding Previous Year Quarter ending Ashoj end 2080
Assets			
Non-Current Assets			
Property, plant and equipment	19,776,986.54	19,974,603.82	19,924,725.71
Intangible Assets	5,837,507,568.22	5,944,472,542.85	6,032,697,917.03
Project work-in progress	48,812,849.45	49,381,945.41	75,582,807.75
Financial Assets			
Other investments	121,529,000.00	121,529,000.00	1,000,000.00
Other non-current assets	545,000.00	545,000.00	545,000.00
Total Non-Current Assets	6,028,171,404.21	6,135,903,092.08	6,129,750,450.48
Current Assets			
Inventories	5,286,802.64	3,249,130.99	2,559,561.12
Financial Assets			
Cash and cash equivalents	5,794,619.17	12,695,382.56	5,051,663.74
Other current assets	34,970,270.61	40,876,846.82	42,794,015.66
Trade Receivable	43,029,396.22	69,861,880.45	68,655,385.44
Total Current Assets	89,081,088.64	126,683,240.82	119,060,625.96
Total Assets	6,117,252,492.85	6,262,586,332.90	6,248,811,076.44
Equity and Liabilities			
Equity			
Equity share capital	1,500,000,000.00	1,500,000,000.00	1,500,000,000.00
Retained Earnings	(640,045,692.09)	(549,549,318.86)	(486,159,948.93)
Total Equity	859,954,307.91	950,450,681.14	1,013,840,051.07
Liabilities			
Non-Current Liabilities			
Financial Liabilities			
Long Term Borrowing	4,941,147,758.04	4,950,920,047.07	4,367,905,788.98
Other Financial Liabilities			
Deferred Tax Liabilities			
Other Non-Current Liabilities	33,418,264.00	35,918,264.00	29,525,790.00
Total Non-Current Liabilities	4,974,566,022.04	4,986,838,311.07	4,397,431,578.98
Current Liabilities			
Financial Liabilities			
Short Term Borrowing	36,866,054.52	49,239,304.73	417,816,137.19
Trade Payables	142,778,936.32	143,074,832.99	275,233,766.22
Other Financial Liabilities			
Provisions	101,297,158.02	131,302,671.89	142,043,256.03
Other Current Liabilities	1,790,014.04	1,680,531.08	2,446,286.96
Total Current Liabilities	282,732,162.90	325,297,340.69	837,539,446.40
Total Liabilities	5,257,298,184.94	5,312,135,651.76	5,234,971,025.38
Total Equity and Liabilities	6,117,252,492.85	6,262,586,332.90	6,248,811,076.45

(In NPR)

Statement of Profit or Loss and Other Comprehensive Income	Current Quarter Ending Ashoj end 2081	Previous Quarter Ending Ashadh end 2081	Corresponding Previous year Quarter ending Ashoj end 2080
Revenue	168,770,244.82	163,163,858.51	101,498,847.98
Cost of sales	-	-	-
Generation and Distribution Expenses	15,972,233.30	20,327,585.61	14,598,967.48
Gross Profit	152,798,011.52	142,836,272.90	86,899,880.50
Depreciation and Amortization	57,663,697.46	31,162,738.21	57,351,988.76
Other Income	-	1,439,628.72	1,846,061.28
Administrative and Other Operating Expenses	7,756,419.28	10,437,475.11	5,269,550.46
Impairment loss on investment	-	-	-
Gain/(loss) on Disposal	-	-	-
Profit from operation	87,377,894.78	102,675,688.30	26,124,402.56
Finance Income			
Finance Costs	123,708,858.43	139,240,902.79	144,314,558.29
Profit Before tax	(36,330,963.65)	(36,565,214.49)	(118,190,155.73)
Income tax Expense			
Profit for the Year	(36,330,963.65)	(36,565,214.49)	(118,190,155.73)
Other comprehensive gain/ (loss) for the year, net of tax			
Total comprehensive gain/ (loss) for the year, net of tax	(36,330,963.65)	(36,565,214.49)	(118,190,155.73)

Note: The figures are regrouped and rearranged where necessary.
 The Unaudited Financial figure are subject to change from external auditors and Regulatory Authority.

**"FIRST QUARTER DISCLOSURE AS AT 30th Ashoj, 2081 (16th October, 2024)
 AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION Annexure -14
 (Related to Sub regulation 1 of Regulation 26)"**

1. FINANCIAL STATEMENT

- The unaudited financial statement for the first quarter has been published as a part of this report.
- Key Financial Ratios at the end of the quarter:

Period	Earnings Per Share	Net Worth Per Share	Current Ratio	P/E Ratio (Annualized)	Return on Assets
This year quarter end	(2.42)	57.33	0.315	(121.80)	-0.59%
Previous quarter end	(2.44)	63.36	0.389	(82.46)	-0.58%
Corresponding previous year quarter end	(7.88)	67.59	0.142	(19.18)	-1.89%

2. MANAGEMENT ANALYSIS

- "Any changes in the stock, income and liquidity during the quarter and reason for change, if any:
 The Upper Dordi "A" Hydropower Project (25 MW) owned by company located in Lamjung district is commercially started from 17th Mangsir, 2079. The revenue from generation of electricity is for a period of 1st Shrawan 2081 to Ashwin end 2081. As per the Power Purchase Agreement with NEA the rate has been increased by 3% effective from 1st Poush, 2080 and will again increase by another 3% from coming 1st Poush. The project is in continuous operation during the end of current quarter.
- "The statement of management analysis on the upcoming business plans:
 The company holds the license for the development of other two Hydroelectric Project namely Badigad Khola Hydroelectric Project 24.60 MW located at Baglung and Lodo Khola Small Hydroelectric Project 1.60 MW located at Lamjung. The company has established a subsidiary company named "Badigad Hydropower Ltd." for the development of Badigad Khola Hydroelectric Project. During the quarter, company got approval to issue 1:0.5 ratio of right share from SEBON and is in process to open right issue to shareholders.
- "The analytical statement on the possible effect on company's profitability, stock and cash flow on the past experience:
 The company has not perceived any significant events that could have affect in the company's financial except an event that could arise beyond our control.

3. STATEMENT RELATED TO LEGAL ACTION

- Case filed by or against the company during the quarter, if any: None
- Case filed by or against the company or its promoter or director for violation of the prevailing regulation or committing the criminal offence, if any: None
- Case filed against the Promoter or Director on financial crime, if any: None

4. ANALYSIS OF SHARE TRANSACTION OF THE COMPANY

- The major highlights of share transactions during the quarter are as follows:

Maximum Price	Minimum Price	Closing Price	Transaction days	Traded Volume	Turnover
332	210.6	295.2	58	13,978,214.00	3,794,493,980.60

5. PROBLEMS AND CHALLENGES

- Internal and External Problems**
- Non-dispatch of energy due to forced outage by NEA
- Flood and low water flow risk in the rivers for due to climate change
- Inadequate existing transmission line network to be constructed by NEA
- Strategies**
- Reduce operation cost and maintain plant to generate optimum energy.
- Negotiation with the bank and financial institutions to reduce interest rate.
- Request NEA to convert amended PPA clause to Take or Pay from contingency plan.

6. CORPORATE GOVERNANCE

The company has regular meetings of Board of Directors and Board Committees in compliance with the Corporate Governance Guidelines, 2074 issued by the Securities Board of Nepal. Various rules, regulations and policies has been prepared for the proper functioning of the company.

7. DECLARATION OF CHIEF EXECUTIVE ON TRUTH, FACTFULNESS

I, the Chairman of this company, take the responsibility of accuracy of the information and details mentioned in this report for the period 1st Quarter of FY 2081/82, hereby declare that the information and details provided in this report are true and factfulness, based on facts and complete to best of my knowledge.